

March 30, 2016

Representative Eric Proctor  
Room 540A

Re: Floor Amendment to Senate Bill No. 1040

Floor Amendment to Senate Bill No. 1040 would allow funds from Roth IRA's to be used to repurchase service in OLERS

Floor Amendment to Senate Bill No. 1040 is a non fiscal amendment as defined by the Oklahoma Pension Legislation Analysis Act because the amendment does not contain a benefit increase nor create liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA